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Acme International Holdings Limited

益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

VOLUNTARY ANNOUNCEMENT THE COOPERATION MOU AND UPDATE ON THE NEW ENERGY BUSINESS

This announcement is published by Acme International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. This announcement is made to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

THE COOPERATION MOU

The board of directors of the Company (the “**Board**”) is pleased to announce that on 10 October 2024, Blooming Power Limited (“**BPL**”), a wholly-owned subsidiary of the Company, and DCH Investment and Construction JSC. (“**DCH**”) have entered into a memorandum of understanding (the “**Cooperation MOU**”) for an initial term of three years unless it is extended by BPL and DCH in writing. The Cooperation MOU may be terminated by any of BPL or DCH giving 30 days’ prior written notice to the other.

Pursuant to the Cooperation MOU, BPL and DCH agreed to establish a framework for cooperation in the investment, development and operation of renewable energy projects (collectively, the “**Project**”) in a digital hub data centre located in Binh Ba commune, Chau Duc district (Nam Chau Duc industrial Urban Service Park), Ba Ria Vung Tau Province, Vietnam (the “**Digital Hub**”). DCH will invest, build and operate the Digital Hub. BPL and DCH will cooperate to invest, finance, develop and operate rooftop solar project and ground mounted solar project inside the Digital Hub.

To the best of the Board’s knowledge, information and belief having made all reasonable enquiries, DCH and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Information on DCH

DCH is a company incorporated in Vietnam. DCH has more than 16 years of experience in the field of construction, installation, supply and installation of civil, medical, telecommunications, digital infrastructure and IoT. DCH is strategically expanding its telecommunications and information technology services through partnerships with prestigious companies.

Reasons for and benefits of entering into the Cooperation MOU

As demand for energy is increasing due to economic growth and industrial upgrading in Vietnam, and it is striving to transform from traditional energy generation to renewable energy generation, there is tremendous market and development potential of renewable energy. The cooperation between BPL and DCH paves the way for the Group to enter the renewable energy market in Vietnam and establish a good foundation for the Group's further development of its operations in the region.

The Board believes that entering into the Cooperation MOU will enable the two parties to leverage each other's technology, resources and expertise, while sharing risks to facilitate the joint development and operation of the Project, thereby establishing a mutually beneficial business relationship. The possible cooperation, when materialised, will facilitate the Group's expansion into the green new energy sector and drive potential sales growth, ultimately benefiting the Company and all Shareholders.

The Board would like to emphasise that the Cooperation MOU only establishes the key terms and conditions for BPL and DCH to cooperate and make investment in the Project and how the Project is intended to operate. As at the date of this announcement, BPL and DCH have not yet entered into any formal agreement regarding the cooperation as stated in the Cooperation MOU. Further announcement (if applicable) in respect of entering into any formal cooperation agreement will be made by the Company as and when appropriate in compliance with the Listing Rules.

OBTAINING THE MARKET ELECTRICITY SALES LICENCE FOR GUANGXI PROVINCE

The Company is pleased to announce that Guangdong Gangneng Power Co., Ltd. (廣東港能電力有限公司), a wholly-owned subsidiary of the Company, has recently obtained a market electricity sales licence from the Guangxi Power Exchange Centre. With this licence, the Group will be able to directly participate in retail electricity trading and green electricity trading within the Guangxi power market, enabling it to reduce electricity costs for customers. The Group plans to actively expand its presence in the electricity trading sector, aiming to increase market share and support the Group's growth in the green energy sector, thereby creating greater value for Shareholders.

Further, the Group's electricity sales in Guangdong, Shandong and Hunan are progressing well, with annual customer electricity consumption surpassing 2 billion kWh. The Group intends to further expand its business into provinces with mature spot markets, such as Shanxi.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Acme International Holdings Limited
Mr. Kwan Kam Tim
Chairman and Executive Director

Hong Kong, 10 October 2024

As at the date of this announcement, the Board comprises seven members, of which Mr. Kwan Kam Tim, Mr. Yip Wing Shing, Mr. Zhang Guangying and Ms. Leung Ng Mui May are the executive directors of the Company; and Prof. Hons. Lau Chi Pang, BBS, J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive directors of the Company.