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Acme International Holdings Limited

益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Acme International Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 3 September 2021, Mr. Yip Wing Shing (“**Mr. Yip**”) has been appointed as an executive Director.

Mr. Yip, aged 46, holds a Bachelor’s Degree in Law from Peking University and a Master’s Degree in Business Administration from The Hong Kong University of Science and Technology. He has over 20 years of extensive experience in fields such as corporate consulting and management, risk investment and private equity investment.

Mr. Yip had been engaged in the businesses of financial investment, financial consulting, risk-related investment as well as consulting and management for listed companies in Hong Kong in his early years. He had also been a founding member of a business consulting and management consulting firm, which provided consulting services for listed companies. From 2012 to 2016, Mr. Yip served as the investment director at Shenzhen Oriental Fortune Capital Investment Management Co., Ltd.. From 2017 to 2018, Mr. Yip served as the deputy general manager at 深圳市前海梧桐併購投資基金管理有限公司 (Shenzhen Qianhai Wutong M&A Investment Fund Management Co., Ltd.*). Besides, Mr. Yip was also a founding partner of 深圳市前海東方盛鼎創業投資基金管理有限公司 (Shenzhen Qianhai Oriental Shengding Venture Capital Fund Management Co., Ltd.*) (“**Shenzhen Qianhai**”), and had served as the legal representative of Shenzhen Qianhai. During the period from December 2018 to August 2021, Mr. Yip also served as the general manager of Shenzhen Qianhai.

Mr. Yip has entered into a service contract with the Company pursuant to which he agreed to act as an executive Director for a term of three years commencing from 3 September 2021. His appointment will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Yip is entitled to a remuneration of HK\$20,000 per month, together with discretionary year-end bonus which is determined subject to his performance. Such remuneration is determined by the Board after considering a range of factors including his duties and responsibilities in the Group, his qualifications, experience, remuneration structure of the Group and levels of remuneration for peers in the market. The said remuneration shall be subject to the review of the Board from time to time based on the recommendation of the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yip (i) does not have any other interest in the shares (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)); (ii) does not hold any other positions in the Company or its subsidiaries; (iii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iv) has not held any directorship in any listed public companies in Hong Kong or overseas in the last three years. Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Yip.

The Company believes that Mr. Yip will bring valuable contribution to the Group. The Board would like to express its warmest welcome to Mr. Yip for joining the Company.

By Order of the Board
Acme International Holdings Limited
Kwan Kam Tim
Chairman and Executive Director

Hong Kong, 3 September 2021

As at the date of this announcement, the Board comprises eight members, of which Mr. Kwan Kam Tim, Mr. Mak Kim Hung, Mr. Yip Wing Shing and Ms. Leung Ng Mui May are the executive directors of the Company; and Mr. Keung Kwok Hung, Mr. Tse Wai Kit, Prof. Lau Chi Pang, J.P. and Mr. Chin Wai Keung Richard are the independent non-executive directors of the Company.

* The English names contained in this announcement have been included for identification purpose only. If there is any inconsistency, the Chinese names shall prevail.