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## **Acme International Holdings Limited**

**益美國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1870)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE AND SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

References are made to the announcements issued by Acme International Holdings Limited (the “**Company**”) dated 30 July 2021 and 5 August 2021 (the “**Announcements**”) in relation to, among other things, the Placing and the Subscription. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **COMPLETION OF THE PLACING AND THE SUBSCRIPTION**

The Board is pleased to announce that all conditions of the Placing and the Subscription as set out in the Placing Agreement and the Subscription Agreement, respectively, have been fulfilled. The completion of the Placing and the Subscription took place on 20 August 2021 (the “**Completion**”).

Immediately upon the Completion, a total of 104,000,000 new Shares have been allotted and issued, of which (i) 52,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Places at the Placing Price of HK\$0.19 per Placing Share pursuant to the terms and conditions of the Placing Agreement; and (ii) 52,000,000 Subscription Shares have been successfully subscribed by the Subscriber at the Subscription Price of HK\$0.19 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees, the Subscriber and their ultimate beneficial owners (if any) are third parties independent from the Company and not connected with or acting in concert with, the Company, its connected persons and their respective associates (as defined under the Listing Rules).

None of the Placees and the Subscriber has become a substantial Shareholder upon the Completion.

The total net proceeds from the Placing and the Subscription, after deduction of commission and other expenses of the Placing and the Subscription, is approximately HK\$19.53 million (the "Net Proceeds"). The Company intends to allocate the Net Proceeds (i) as to HK\$15 million, representing approximately 76.8% of the Net Proceeds, for financing the Group's façade works projects; and (ii) the remaining balance of approximately HK\$4.53 million, representing approximately 23.2% of the Net Proceeds, for general working capital of the Group's daily operation.

### EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company immediately before and after the Completion:

Shareholders	Immediately before the Completion		Immediately after the Completion	
	<i>Number of Shares</i>	<i>Approximate (%)</i>	<i>Number of Shares</i>	<i>Approximate (%)</i>
RR (BVI) Limited ( <i>Note 1</i> )	195,000,000	37.50	195,000,000	31.25
SV (BVI) Limited ( <i>Note 2</i> )	195,000,000	37.50	195,000,000	31.25
The Placees	—	—	52,000,000	8.33
The Subscriber	—	—	52,000,000	8.33
Other public Shareholders	<u>130,000,000</u>	<u>25.00</u>	<u>130,000,000</u>	<u>20.84</u>
<b>Total</b>	<b><u>520,000,000</u></b>	<b><u>100.00</u></b>	<b><u>624,000,000</u></b>	<b><u>100.00</u></b>

*Notes:*

1. RR (BVI) Limited is the registered and beneficial owner holding 37.5% of the issued Shares. The issued share capital of RR (BVI) Limited is wholly owned by Mr. Kwan Kam Tim, an executive Director. Under the SFO, Mr. Kwan Kam Tim is deemed to be interested in the 195,000,000 Shares held by RR (BVI) Limited.
2. SV (BVI) Limited is the registered and beneficial owner holding 37.5% of the issued Shares. The issued share capital of SV (BVI) Limited is wholly owned by Mr. Mak Kim Hung, an executive Director. Under the SFO, Mr. Mak Kim Hung is deemed to be interested in the 195,000,000 Shares held by SV (BVI) Limited.

By order of the Board  
**Acme International Holdings Limited**  
Kwan Kam Tim  
*Chairman*

Hong Kong, 20 August 2021

*As at the date of this announcement, the Board comprises six members, of which Mr. Kwan Kam Tim, Mr. Mak Kim Hung and Ms. Leung Ng Mui May are the executive Directors; and Mr. Keung Kwok Hung, Mr. Tse Wai Kit and Prof. Lau Chi Pang, J.P. are the independent non-executive Directors.*