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Acme International Holdings Limited

益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

(1) CHANGE OF DIRECTORS AND (2) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board would like to announce that with effect from 1 November 2021:

- (1) Mr. Keung has resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee;
- (2) Prof. Mo has been appointed as an independent non-executive Director and the chairlady of the Audit Committee; and
- (3) Mr. Chin has been appointed as a member of the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Acme International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Keung Kwok Hung (“**Mr. Keung**”) has resigned as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) of the Company and a member of the nomination committee (the “**Nomination Committee**”) of the Company with effect from 1 November 2021, due to his other business commitments.

Mr. Keung has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Keung for his valuable contributions to the Company over the past years.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that (i) Professor Mo Lai Lan (“**Prof. Mo**”) has been appointed as an independent non-executive Director and the chairlady of the Audit Committee; and (ii) Mr. Chin Wai Keung Richard (“**Mr. Chin**”), an independent non-executive Director, has been appointed as a member of the Nomination Committee in place of Mr. Keung, with effect from 1 November 2021.

The biographical information of Prof. Mo is set out as follows:

Prof. Mo, aged 62, obtained her bachelor and doctor of philosophy (PhD) degrees in Accountancy from the Chinese University of Hong Kong and master of business administration (MBA) degree from University of Birmingham in the United Kingdom. She is a fellow member of the Association of Chartered Certified Accountants (ACCA) and a member of the Hong Kong Institute of Certified Public Accountants (HKICPA). Prof. Mo joined City University of Hong Kong in 2011 as Professor of Accountancy and is currently the Associate Director of the Research Centre for Sustainable Hong Kong (CSHK), a strategic applied research center established at the City University of Hong Kong which aims at conducting impactful research in response to real-life sustainability challenges in Hong Kong and the region. Previously, Prof. Mo served as Professor and Head of the Department of Accountancy at Lingnan University from 2006 to 2011. She also had teaching and research experiences with other prominent research universities. Prior to joining the academia, Prof. Mo worked at a leading international certified public accountants firm as a professional auditor and a listed company as an internal auditor. Prof. Mo was a member of the Auditing & Assurance Standards Committee of the HKICPA from 2012 to 2017, and a member of Board of Review (Inland Revenue Ordinance, Hong Kong) from 2015 to 2020. Currently, she is a member of the Financial Reporting Council Review Committee, a member of the Greater Bay Area Committee of the HKICPA and a Specialist of Hong Kong Council for Accreditation of Academic & Vocational Qualifications (HKCAAVQ). Prof. Mo’s research focuses on audit quality, tax compliance and corporate governance. At present, Prof. Mo also serves as an independent non-executive director of Chinasoft International Limited (stock code: 354), a company listed on the Main Board of the Stock Exchange.

Prof. Mo has entered into a letter of appointment with the Company pursuant to which she agreed to act as an independent non-executive Director for a term of three years commencing from 1 November 2021. Her appointment will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Prof. Mo is entitled to receive a director’s remuneration of HK\$25,000 per month, which was determined by the Board after considering a range of factors including her duties and responsibilities in the Group, her qualifications, experience and levels of remuneration for peers in the market. The said remuneration shall be subject to the review of the Board from time to time based on the recommendation of the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Prof. Mo (i) does not have any other interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)); (ii) does not hold any other positions in the Company or other companies within the Group; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iv) has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Prof. Mo has confirmed that she has met the independence criteria as set out in Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange.

Save as disclosed above, there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Prof. Mo.

The Board would like to express its warm welcome to Prof. Mo for joining the Company.

By Order of the Board
Acme International Holdings Limited
Kwan Kam Tim
Chairman and Executive Director

Hong Kong, 1 November 2021

As at the date of this announcement, the Board comprises eight members, of which Mr. Kwan Kam Tim, Mr. Mak Kim Hung, Mr. Yip Wing Shing and Ms. Leung Ng Mui May are the executive Directors; and Mr. Tse Wai Kit, Prof. Lau Chi Pang, J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive Directors.